

2010 KAS Annual Board Meeting

June 18, 2010, 1 pm.

Aber cabin, Lake Kahola

Members present: Randy Miller, Elmer Finck, Duane Hinton, Richard Schroder, Shaun Schmidt, Pieter Berendsen, Sam Leung, Roy Beckemeyer, Lynette Seivert, James Aber, Mike Everhart, Larry Skelton and Amy Strong.

Copies of the fall, 2009 and spring 2010 minutes were approved.

Treasurer Larry Skelton submit a report of the KAS finances. The treasurer's report was discussed and approved. There was discussion about transferring some of the checking account balance into CD. It was decided to transfer \$30,000 into 2 CDs. One \$15,000 CD with a 2-year maturity and the other \$15,000 CD with a 3-year maturity. This will allow the two CD's to leapfrog one another in maturity. This now gives the KAS three CDs totaling slightly over \$48,000.

Further discussion concerning the KAS finances and the organizational responsibilities of the Treasurer lead to a motion to retain Larry Johnson, CPA (Wichita) as a financial consultant. The projected cost would be \$1,000. The motion passed.

It was further decided to bond the KAS treasurer for \$100,000.

There was discussion about the nonprofit status of the KAS and the need renew the academy's 501(3)(c) organizational status. For the academy to maintain this status, we need a permanent resident agent. A motion to designate Mike Everhart Co-Editor of the transactions of the KAS as permanent resident agent was proposed and passed.

Amy Strong discussed developing an online KJAS journal to publish some of the good presentations from the annual KAS meeting selected by a panel of judges..

Secretary, Pieter Berendsen reported that the KAS membership was doing pretty good with nothing shocking to report. A discussion followed about how to grow the membership. Randy proposed a motion to generate a letter to the State University Presidents, Science department chairs and possibly individual faculty promoting the KAS and encouraging membership of faculty and students at each institution. The motion passed.

There was a discussion of the student grants that were submitted and those that were funded for 2010. A motion to increase the amount and the number of student grants was made and passed to fund:

3 undergraduate students for up to \$1,000

2 masters level graduate students for up to \$1,500, and

2 PhD. Graduate students for up to \$1,500

Last spring the board discussed the possibility of hiring a business manager. A committee of Shaun Schmidt, Roy Beckemeyer and Elmer Finck was form to explore this possibility.

Discussion of this position lead to a motion being proposed to charge this subcommittee to come up with a business manager position and the responsibilities of such. The motion passed.

The 2011 KAS annual meeting will be held at Baker University, Baldwin, KS.

The meeting was adjourned at approximately 3:00.

Respectfully submitted,

Duane A. Hinton